

### 7.02 ACRES OF LAND

NEQ PRESTON ROAD & PANTHER CREEK PARKWAY | FRISCO, TX

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#### PROJECT OVERVIEW

The subject property is located in the heart of Frisco, Texas at the northeast quadrant of Preston Road and Panther Creek Parkway. Recently Frisco was named one of the fastest growing cities over the last decade in addition to being the best city to do business in Texas.

In addition to the City of Frisco's economic and residential achievements, Frisco is one of the top innovative, progressive, thriving hubs for companies focused on the Business of Sports. Known as Sports City USA, Frisco has a proven track record of public and private partnerships such as The Star (home of the Dallas Cowboys training facility), Toyota Stadium (home of FC Dallas), Dr. Pepper Ballpark (home of the Double-A Frisco Roughriders affiliate to Texas Rangers) and PGA of America's new Headquarters and championship level golf resort.

In the midst of ongoing residential, retail, and commercial projects, immediately adjacent to the property is the new University of North Texas Frisco 100-acre campus along with the 2,500 AC Fields Project that incorporates the PGA of America HQ. The campus is currently under construction and set to open in the spring of 2023. As part of accommodating the students and faculty of the UNT of Frisco campus, University Village will have both single-family homes and multifamily units built directly across the street.

With the proximity to several major thoroughfares (US 380, Dallas North Tollway) and having frontage along Preston Road, the 7.02 acre tract of land is a great opportunity to hold for future development or develop in the near term to office, medical office or retail.

#### PROPERTY DETAILS

ADDRESS	Preston Rd & Panther Creek Pkwy Frisco, TX 75053
LOCATION	NEQ Preston Road & Panther Creek Parkway
ACREAGE	7.02 Acres
ТҮРЕ	Land
PROPOSED USE	Office, Medical Office or Retail



#### LOCATION STRENGTHS

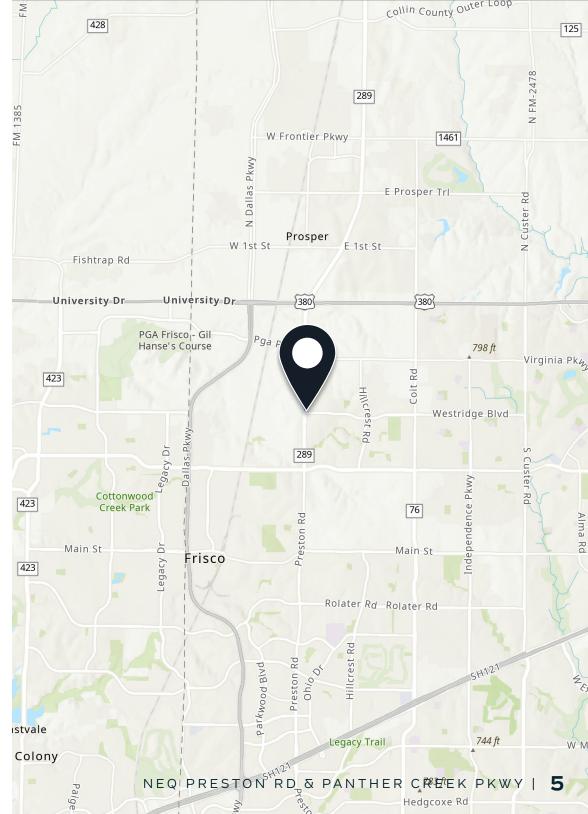
#### TRADE AREA STRENGTH

The trade area for the location reports density, strong daytime population totals and affluent incomes.

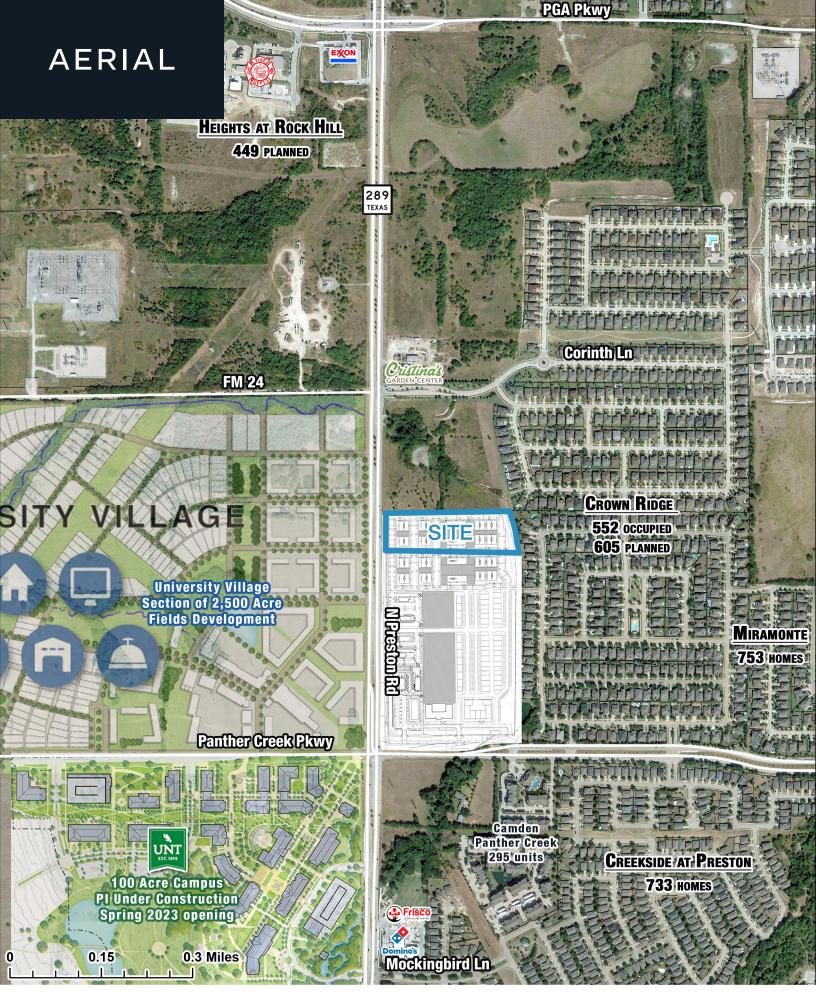
Within a three-mile radius of Preston Road and Panther Creek Parkway, the population totals 57,552 residents in 17,970 households with an average household income of \$122,790. Within a five-mile radius, the population totals 226,365 residents in 72,969 households with an average household income of \$124,322.

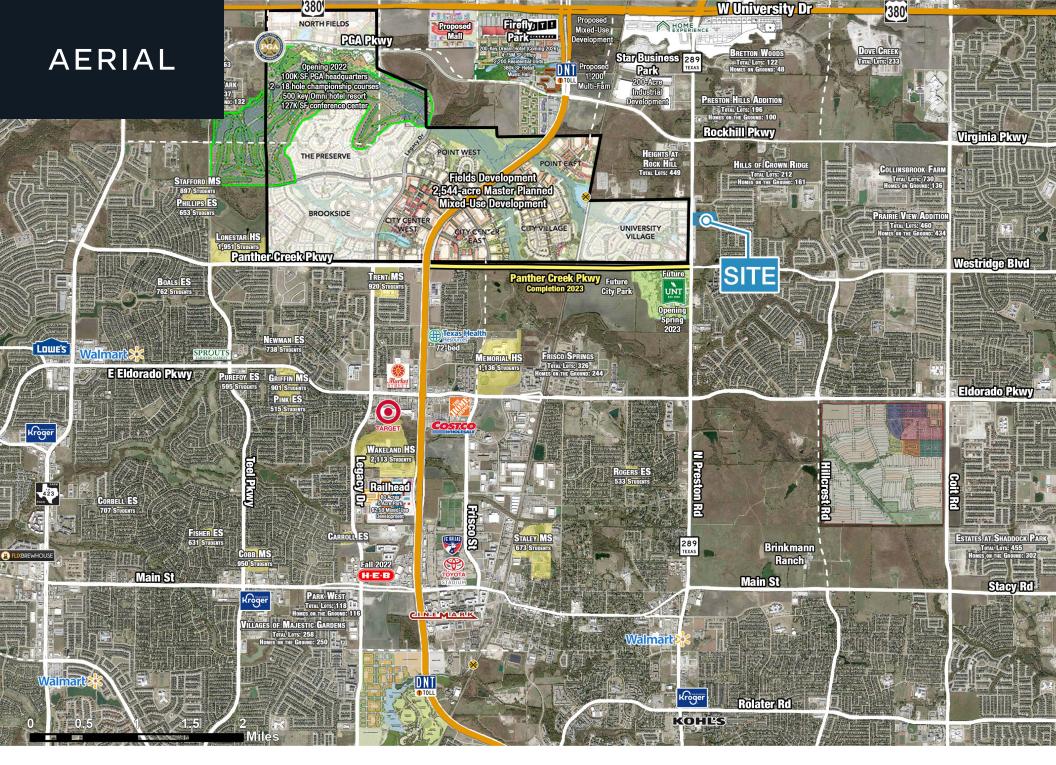
Within the three-mile radius, the daytime population totals 55,412, and within the five-mile radius, it totals 210,058, due to the site's location in the midst of a strong residential, retail and commercial district.



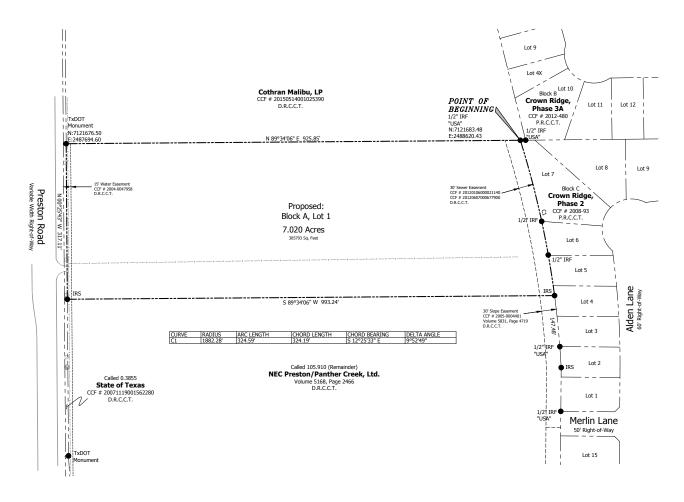








#### LAND SURVEY



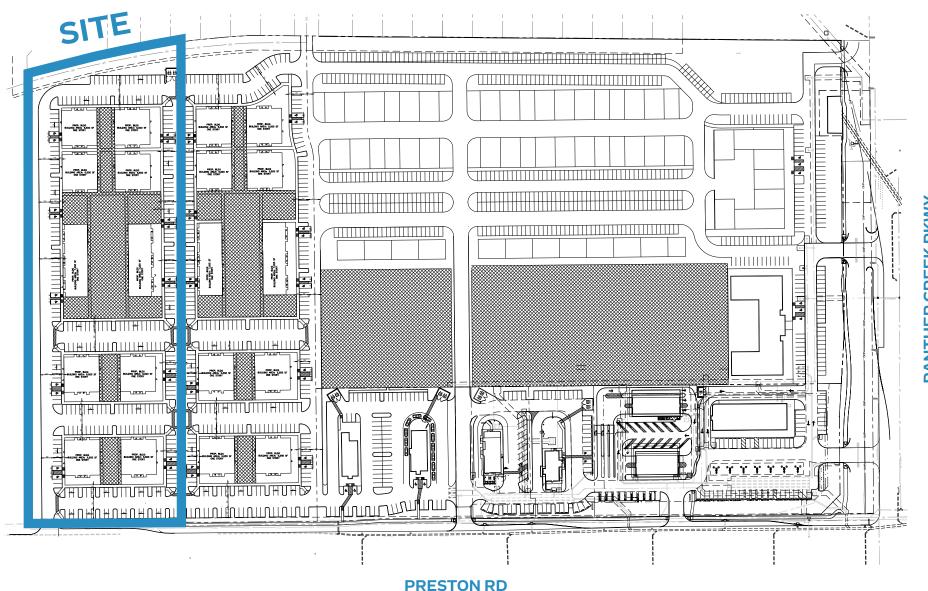






# PANTHER CREEK PKWY

#### PROPOSED MASTER PLAN



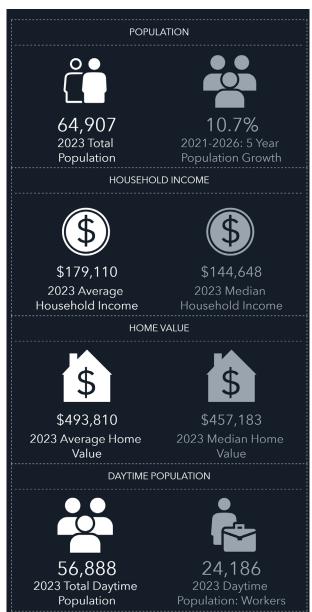


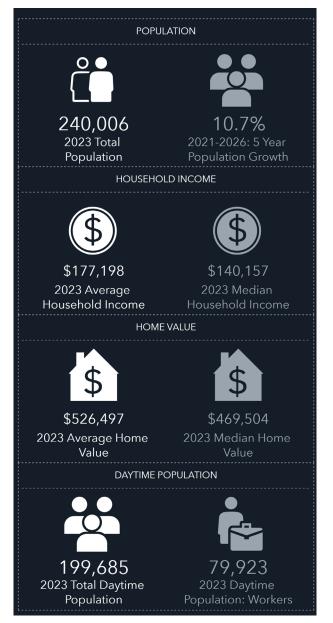


#### **DEMOGRAPHICS**

1 MILE 3 MILE 5 MILE







#### FRISCO OVERVIEW

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#### **FASTEST GROWING**

LARGE CITIES IN U.S. OVER THE LAST DECADE

U.S. Census Bureau, May 2020

#

#### PLACE TO DO BUSINESS IN TEXAS

HomeCity.com, October 2020

### MOST RECESSION RESISTANT CITIES

Smart Asset, March 2020

# 25 MILES TO DFW AND LOVE FIELD AIRPORTS

weitzman®



#### DFW BY THE NUMBERS



#### TEXAS BY THE NUMBERS

#### IN JOB GROWTH

82,500 JOBS IN JUNE 2022 - #1 779,000 JOBS YEAR TO DATE - #1

U.S. BUREAU OF LABOR STATISTICS

#### IN POPULATION GROWTH

310,200 BETWEEN 2020 AND 2021 4 MILLION BETWEEN 2010 AND 2020

U.S. CENSUS

#### BEST STATES FOR **BUSINESS**

CMBC

#### FOR FORTUNE 500 COMPANIES

TEXAS IS HOME TO 53 FORTUNE 500 COMPANY HEADQUARTERS, MORE THAN ANY OTHER STATE

FORTUNE

#### WORLD ECONOMY

TEXAS IS THE WORLD'S 9TH LARGEST ECONOMY WITH \$1.985 TRILLION IN GDP

TEDC

#### FOR ECONOMIC GROWTH

TEXAS RANKS 15T IN THE NATION IN FORECASTS FOR STRONG EMPLOYMENT AND INCOME GROWTH FOR THE NEXT 5 YEARS.

#### EXCLUSIVELY OFFERED BY:



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Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage actives, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information on about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client;
   and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

#### AS AGENT FOR OWNER (SELLER/LANDLORD):

The broker becomes the property owner's agent through an agreement with the owner, usually in a written listening to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party

to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

#### LICENSE HOLDER CONTACT INFORMATION:

This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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	Date		

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